

Agreement to Bond

_____, the Surety,
Name of Bonding Contractor

As surety for
_____, the Principal,

Hereby agrees to become bound to

The Corporation of The City of Pickering, the City, in the amount of **fifty percent (50%) of Principal's bid amount** to guarantee the due and proper **performance** of the works and **maintenance for two (2) years** after date of completion certificate and observation of the stipulations, provisions and conditions

To be performed and observed by the Principal, AND

Fifty percent (50%) of Principal's bid amount to guarantee fulfillment of Principal's obligation in respect of payment for **labour and materials** used on this project as a result of the agreement between the Principal and the City that will exist if the City accepts the Principal's bid in Tender No. _____
for _____.

The Principal's bid and the City's Tender are deemed to be a part of this Agreement to Bond. If the City accepts the Principal's bid, the Surety shall deliver to the City a **Performance Bond and a Labour and Materials Payment Bond** in the amounts set out above and in a form acceptable to the City, within ten days of the date of notification of the acceptance.

Dated at

_____, _____, 20____
(City) (Date)

Surety

Address

Signature of Authorized Signing Officer

Surety's
Corporate
Seal

Name of Office/Position of Authorized Signing Officer

This page/or a Surety Form confirming the same terms and conditions of this page must be completed and returned with the Tendering document